

(Translation of the following document: "State Comptroller Report".)

(Page 1)

This report from the State Comptroller on the National Coal Company summarizes the critiques of the company, particularly regarding the way in which it sets the price of coal and how it executes government decisions regarding the company and its operations. The critique was undertaken alternately in 1999-2000.

(Page 2)

The following data on the revenues of the company from sales according to the breakdown of costs and capital yield (in millions of dollars) in 1999, and the cost per tonne of coal destined for power stages near Hadera and Ashkelon at the end of the same year (in dollars):

	Annual Cost (Million \$)	Hadera	Ashkelon
		Per Tonne (\$)	
<b>Total Revenues from Sales</b>	379.4	35.16	47.13
Procurement of coal	253.8	24.11	25.68
Cost of shipping	70.3	8.24	8.83
Unloading and handling	49.4	2.14	11.78
Management and general costs	2.7	0.41	0.4
Financing	2.7	0.17	0.35
Yield on Capital	0.5	0.09	0.09